



CUPID LIMITED

Manufacturer & Exporter of Male Condoms, Female Condoms,
Water based Lubricants & In Vitro Diagnostics (IVD) Kits

We Help The World Play Safe

Date: - 19/11/2024

To,

Department of Corporate Services,

BSE LIMITED,

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

SCRIP CODE: 530843

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Bandra-Kurla

Complex, Bandra (East),

Mumbai - 400051

Fax No. – 6641 8125 / 26

SCRIP CODE: CUPID

**Subject: - Intimation for incorporation of Wholly Owned Subsidiary Company in
United Arab Emirates (UAE).**

Dear Sir / Madam,

In continuance to our letter dated August 05, 2024 and pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company namely "**CUPID INVESCO LIMITED**", the details whereof is set out in Annexure "A".

You are requested to take the same on record.

For Cupid Limited

Saurabh V. Karmase

Company Secretary and Compliance Officer

CIN No.: L25193MH1993PLC070846

Factory & Registered Office:

A-68, M.I.D.C. (Malegaon), Sinnar,
Nashik - 422113, Maharashtra, India



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ANNEXURE - A

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1. Name of the target entity, details in brief such as size, turnover etc.	CUPID INVESCO LIMITED is incorporated as wholly owned subsidiary of Cupid Limited. As per the certificate of incorporation issued by The Registrar of Jebel Ali Free Zone Authority, the date of incorporation of the wholly owned subsidiary is November 18, 2024. Subscribed Capital: 100 fully paid up equity shares of 1000 AED each. Size/Turnover: Nil, as CUPID INVESCO LIMITED being a newly incorporated entity, it is yet to commence business operations.
2. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not applicable, as CUPID INVESCO LIMITED is a newly incorporated wholly owned subsidiary of Cupid Limited.
3. Industry to which the entity being acquired belongs.	Pharmaceuticals and FMCG
4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target	The incorporation of WOS in UAE would give vast business exposure to the Company in Gulf Countries.

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entity, if its business is outside the main line of business of the listed entity).	
5. Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6. Indicative time period for completion of the acquisition.	Not Applicable
7. Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the share capital in cash.
8. Cost of acquisition or the price at which the shares are acquired.	AED 1,00,000 (100 equity shares of AED 1000 each)
9. Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10. Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	CUPID INVESCO LIMITED is incorporated on November 18, 2024 and is yet to commence its business operation.

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